

PEBCO MOTORS LIMITED
CIN: L67120WB1971PLC029802
Regd. Office: 8, A, Monalisa
17, Camac Street, Kolkata - 700 017.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2017

(INR in Lacs)

Sl. No:	PARTICULARS	Quarter ended			Half year ended	
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited (Restated)	30.09.2017 Unaudited	30.09.2016 Unaudited (Restated)
1	Income:					
	(a) Revenue from Operations	4,241.54	4,279.19	3,618.20	8,520.73	6,739.76
	(b) Other Income	54.09	39.20	153.55	93.29	99.42
	Total Income	4,295.63	4,318.39	3,771.75	8,614.02	6,839.18
2	Expenses:					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	3,438.39	3,019.82	3,364.54	6,458.21	6,195.76
	(c) Changes in inventories of finished goods/work in progress and Stock in trade	(484.12)	418.11	(473.99)	(66.01)	(826.02)
	(d) Excise Duty	-	-	-	-	-
	(e) Employee Benefits Expense	104.57	91.94	78.82	196.51	166.56
	(f) Finance Costs	467.19	(486.80)	33.26	(19.61)	(409.73)
	(g) Depreciation/Amortization/ Impairment expense	26.69	27.10	14.58	53.79	37.08
	(h) Other Expenses	1,108.32	678.34	599.72	1,786.66	1,120.37
	Total Expenses	4,661.04	3,748.50	3,616.92	8,409.54	6,284.02
3	Profit before exceptional items and Tax (1-2)	(365.41)	569.89	154.83	204.48	555.16
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	(365.41)	569.89	154.83	204.48	555.16
6	Tax expense	(125.56)	196.33	32.25	70.76	156.88
7	Net Profit/ (Loss) for the period (5-6)	(239.85)	373.56	122.58	133.71	398.28
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-
	Items that will be reclassified to profit or loss, net of tax	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the year	(239.85)	373.56	122.58	133.71	398.28
10	Paid - up Equity Share Capital (Face Value- Re 10 per share)	99.78	99.78	99.78	99.78	99.78
11	Earnings per equity share (of Re 10/- each) (not Annualised):					
	(a) Basic	(24.04)	37.44	12.28	13.40	99.78
	(b) Diluted	(24.04)	37.44	12.28	13.40	99.78

PEBCO MOTORS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2017

	(INR in Lacs) As at 30.09.2017 <u>Unaudited</u>
<u>ASSETS</u>	
Non-Current Assets	
(a) Property, Plant & Equipments	1,094.33
(b) Capital Work in Progress	108.36
(c) Intangible Assets	4.68
(d) Investment Property	-
(e) Financial Assets	-
(i) Investments	547.36
(ii) Loans	-
(iii) Other Financial Assets	62.20
(f) Deferred Tax Assets (net)	-
(g) Other non-current assets	-
Total Non-Current Assets (A)	<u>1,816.92</u>
Current Assets	
(a) Inventories	1,308.55
(b) Financial Assets	-
(i) Investments	1,487.13
(ii) Trade Receivables	597.37
(iii) Cash & Cash equivalents	1,009.21
(iv) Loans	490.82
(v) Other Financial Assets	184.95
(c) Current Tax Assets (Net)	(4.73)
(d) Other Current Assets	-
Total Current Assets (B)	<u>5,073.29</u>
Total Assets (A+B)	<u>6,890.22</u>
As at 30.09.2017	
<u>EQUITY AND LIABILITIES</u>	
Equity	
(a) Equity Share Capital	99.78
(b) Other Equity	4,480.79
Total Equity (A)	<u>4,580.57</u>
Liabilities	
Non-Current Liabilities	
(a) Financial Liabilities	-
(i) Borrowings	-
(ii) Trade Payables	-
(iii) Other Financial Liabilities	7.50
(b) Provisions	-
(c) Deferred Tax Liabilities (net)	201.01
(d) Other Non-Current Liabilities	-
Total Non-Current Liabilities (B)	<u>208.51</u>
Current Liabilities	
(a) Financial Liabilities	-
(i) Borrowings	1,679.31
(ii) Trade payables	65.38
(iii) Other Financial Liabilities	26.54
(b) Other Current Liabilities	321.07
(c) Provisions	8.85
(d) Current Tax Liabilities (net)	-
Total Current Liabilities (C)	<u>2,101.14</u>
Total Equity and Liabilities (A+B+C)	<u>6,890.22</u>

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SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER/ HALF YEAR ENDED 30 SEPTEMBER 2017

(INR in Lacs)

Sl. No:	PARTICULARS	Quarter ended			Half year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited (Restated)	Unaudited	Unaudited (Restated)
1	Segment Revenue					
	Automobile	3,963.80	4,533.21	3,648.66	8,497.01	6,791.53
	Investment	103.37	13.51	123.09	116.88	43.25
	Others	(0.00)	0.13	0.01	0.13	4.39
	Total (a)	4,067.17	4,546.85	3,771.76	8,614.02	6,839.17
	Unallocable revenue (b)	-	-	-	-	-
	Total (a + b)	4,067.17	4,546.85	3,771.76	8,614.02	6,839.17
2	Segment Results (Profit before tax and interest)					
	Automobile	84.51	24.24	42.06	108.74	90.28
	Investment	70.91	11.40	65.50	82.31	(9.00)
	Others	(4.11)	(2.08)	(4.53)	(6.19)	(5.89)
	Other unallocable expenses (net of unallocable income)	-	-	20.55	-	-
	Total	151.31	33.55	123.58	184.86	75.39
	Interest & other charge	(34.83)	15.22	-	(19.61)	26.45
	Total Profit before tax	170.92	33.55	123.58	204.48	101.84
3	Segment Assets					
	Automobile	4,368.31	3,383.19	3,261.28	4,368.31	3,261.28
	Investment	2,403.15	2,358.85	2,328.26	2,403.15	2,328.26
	Others	118.75	120.97	131.68	118.75	131.68
	Total	6,890.22	5,863.01	5,721.22	6,890.22	5,721.22
4	Segment Liabilities					
	Automobile	2,182.28	1,548.22	363.09	2,182.28	363.09
	Investment	126.79	160.35	232.68	126.79	232.68
	Others	0.58	0.43	4.18	0.58	4.18
	Total	2,309.65	1,709.01	599.95	2,309.65	599.95

Notes:

- 1 The above results have been approved by the Board of Directors at their meeting held on 13th December, 2017. The above results have been reviewed by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- 2 The Company adopted Ind AS from 1st April, 2017, and accordingly, these Financial Results (Including for the previous period presented in accordance with Ind AS 101- First-time Adoption of Indian Accounting Standards) have been prepared in compliance with Ind AS. However the opening Balance Sheet as on 1st April 2016 and the result of the subsequent periods would get finalized alongwith the financial statement of the year ended 31st March 2018. There is a possibility that quarter / year to date figures of financial result may require adjustment before finalization of Ind ASs first financial statement for the year ending 31st March 2018 due to changes in the financial reporting requirement arising from clarified interpretation of Ind As or by application of new or revised standards on interpretation issued by MCA changes on the use of one or more optional exemption from the full retrospective application of certain Ind As as permitted under the Ind As 101 First-time adoption of Indian Accounting Standards.
- 3 The Company has availed exemption given is SEBI circular CIR/CFD/FAC/62/2016 dated 05.07.2016 and this results does not include Ind AS compliant results for the previous year ended 31.03.2017.
- 4 The comparative figure of the corresponding period in the previous year i.e. for the quarter and Half yearly ended 30th September 2016 are compiled after making the necessary adjustment in accordance with Ind AS to the extent could be analyzed and have not been subjected to limited review by the Statutory Auditors of the Company as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. However the management has ensured reasonable due disclosure to ensure that the financial results reflect a true and fair view.

- 5 On account of transition from the previous Indian Generally Accepted Accounting Principles (IGAAP) to Ind AS, the reconciliation of Statement of Profit and Loss for the Half year ended September 2016, in accordance with the requirements of Ind AS 101- First Time Adoption of Indian Accounting Standards is as under:

Particulars	Half year Ended 30.09.2016 (INR in Lacs)
Net Profit/ (Loss) for the Period (as per previous GAAP)	101.84
Impact of Fair Valuation of Financial Instruments	453.32
Impact of Adjustment to Deferred Tax	(156.88)
Net Profit/ (Loss) for the Period (as per Ind AS)	398.28

- 6 Figures of the previous quarter have been regrouped/rearranged/recasted wherever necessary to confirm to the current quarters/ Half years classification.

For Chetan & Co.
Chartered Accountants
Firm Registration No.-321151E

A.Som
Partner
M.No.-006308

Date: 13th December 2017

**For and on behalf of Board of
PEBCO MOTORS LIMITED**

ALPA. K. PARIKH
DIRECTOR
DIN : 00361647