

PEBCO MOTORS LIMITED

Audited Financial result for the quarter & year ended 31/03/2014
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PEBCO MOTORS LIMITED					
Regd. Office : 8A, "MONALISA", 17, Camac Street, Kolkata-700017					
Statement of Standalone/ Consolidated Audited					
PART-I Results for the Quarter and the Year Ended 31/03/2014 (Rs. In Lakhs)					
Particulars	Quarter ended			Year ended	
	31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations	1,907.81	2,656.43	2,378.52	8,853.31	9,584.24
(a) Net Sales/Income from operations	1,907.81	2,656.43	2,378.52	8,853.31	9,584.24
(b) Other Operating Income	250.04	193.25	136.70	732.54	185.07
Total Income from operations (net)	2,157.85	2,849.68	2,515.22	9,585.85	9,769.31
2 Expenses					
(a) Cost of materials consumed					
(b) Purchases of stock in trade	1,797.11	2,189.39	2,117.15	7,893.95	8,020.41
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(126.25)	89.70	(99.13)	(256.66)	(171.71)
(d) Employee Benefits Expense	62.92	61.67	59.36	221.19	212.84
(e) Depreciation and Amortisation Expense	21.93	19.34	17.10	77.65	78.40
(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	377.66	455.98	426.14	1,598.63	1,599.16
Total Expenses	2,133.37	2,816.08	2,520.84	9,534.81	9,724.21
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	24.48	33.60	(5.42)	61.04	45.10
4 Other Income	110.75	53.29	59.51	292.84	400.83
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	135.23	86.89	54.09	343.88	445.93
6 Finance Costs	16.64	10.93	10.44	48.21	36.55
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	118.59	75.96	43.65	295.67	409.38
8 Exceptional Items				1.33	
9 Profit/(loss) from ordinary activities (7-8) before tax	118.59	75.96	43.65	294.34	409.38
10 Tax expenses (net)				59.00	61.56
11 Net Profit/(loss) from ordinary activities after tax (9-10)	118.59	75.96	43.65	235.34	347.82
12 Extraordinary Items (net of tax expenses)					
13 Net Profit/(loss) for the period (11-12)	118.59	75.96	43.65	235.34	347.82
14 Paid up equity share capital (face value of the share Rs. 10/- each)	99.78	99.78	99.78	99.78	99.78
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
76 Earnings per share (before extraordinary items) (not annualised)					
(a) Basic	Rs. 11.89	7.61	4.37	23.59	34.86
(b) Diluted	Rs. 11.89	7.61	4.37	23.59	34.86
10 Earnings per share (after extraordinary items) (not annualised)					
(a) Basic	Rs. 11.89	7.61	4.37	23.59	34.86
(b) Diluted	Rs. 11.89	7.61	4.37	23.59	34.86
PART II Select Information for the year 31/03/2014					
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	6,31,265	6,31,265	6,49,565	6,31,265	6,49,565
- Percentage of shareholding	63	63	65	63	65
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the share capital of the Company)					
b) Non - encumbered	3,66,505	3,66,505	3,48,295	3,66,505	3,48,295
- Number of shares					
- Percentage of shares (as a % of the shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the share capital of the Company)	37	37	35	37	35
Particulars Year ended (31/03/2014)					
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter				nil	
Received during the quarter				nil	
Disposed during the quarter				nil	
Remaining unresolved at the end of the quarter				nil	

Statement of Assets and Liabilities as at 31.03.2014					
	As at year ended 31.03.2014 (Audited)		As at (previous year ended) 31.03.13 (Audited)		
A EQUITY AND LIABILITIES					
1 Shareholder's fund					
(a) Share Capital		99.78		99.78	
(b) Reserves and surplus		3,574.97		3,339.64	
(c) Money received against share warrants					
Sub-total - Shareholders' funds		3,674.75		3,439.42	
2 Share application money pending allotment					
3 Non-current liabilities					
(a) Long term borrowings					
(b) Deferred tax liabilities (net)		(24.12)		(24.12)	
(c) Other long term liabilities		141.29		41.39	
(d) Long term provisions					
Sub-total - Non current liabilities		117.18		17.27	
4 Current liabilities					
(a) Short term borrowings		385.85		277.02	
(b) Trade payables		7.16		18.19	
(c) Other current liabilities		137.28		115.70	
(d) Short term provisions		173.14		47.94	
Sub-total - Current liabilities		704.43		458.95	
TOTAL - EQUITY AND LIABILITIES		4,486.35		3,915.54	
B ASSETS					
1 Non current assets					
(a) Fixed Assets (Tangible)		612.89		590.14	
(b) Non current investments		368.31		643.28	
(c) Deferred tax assets (net)					
(d) Long term loans and advances		30.69		31.89	
(e) Other non current assets					
Sub-total - Non current assets		1,011.89		1,235.28	
2 Current assets					
(a) Current investments		955.43		771.81	
(b) Inventories		1,037.85		781.19	
(c) Trade receivables		223.47		274.56	
(d) Cash and cash equivalents		752.92		636.59	
(e) Short term loans and advances		593.78		215.11	
Sub-total - Current assets		3,484.46		2,696.26	
TOTAL - ASSETS		4,486.35		3,915.54	
Segmentwise Revenue, Results and Capital Employed					
	3 months ended 31.03.14	preceding three months ended 31.12.13	Comes. 3 months ended 31.03.13 in the previous year	Year ended 31.03.14	Previous Year ended 31.03.13
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue/Income					
Automobiles	2,150.26	2,869.56	2,467.82	9,039.22	9,640.49
Investments	98.67	24.89	37.16	206.05	262.74
Others	19.67	8.72	114.19	33.42	257.91
Net Sales/Income from operations	2,368.61	2,902.97	2,619.17	9,878.78	10,170.14
2 Segment Results (Profit/Loss before tax and interest income/expenses)					
Automobiles	46.31	34.52	15.48	125.07	136.30
Investments	24.39	29.51	4.20	72.94	130.86
Others	3.13	(0.90)	7.43	(8.14)	42.91
Total	73.83	63.13	27.17	189.87	312.87
Less: Interest Income	28.12	0.57	10.76	56.26	57.53
Less: Interest Expenses	16.64	10.93	10.46	48.21	36.78
Total Profit before tax	118.59	74.83	48.38	294.34	409.38
3 Capital Employed (Segment assets - Segment liabilities)					
Automobiles	1,989.00	223.95	1,572.64	1,989.00	1,572.84
Investments	1,953.70	(76.25)	2,019.71	1,953.70	2,019.71
Others	94.78	11.02	99.77	94.78	99.77
Total	4,037.49	158.71	3,692.32	4,037.49	3,692.32
The figures have been regrouped wherever necessary					
Notes:					
1. The figures have been regrouped wherever necessary.					
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 30.05.2014					
3. The Statutory Auditors of the Company have audited the above Financial Results.					
4. There is no complaints received from investors during the quarter/year ended on 31.03.2014					
Kolkata	For and on behalf of the Board of Directors				
30th May, 2014	Sd/- (Kishan N. Parikh)				
	Managing Director				