

PEBCO MOTORS LIMITED
CIN: L67120WB1971PLC029802
Regd. Office: 8, A, Monalisa
17, Camac Street, Kolkata - 700 017.

SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER 2017

(INR in Lakhs)

Sl. No:	PARTICULARS	Quarter ended			Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited Restated	Unaudited	Unaudited Restated
1	Segment Revenue					
	Automobile	5,444.10	3,963.80	4,804.57	13,941.11	11,596.10
	Investment	(69.70)	103.37	#REF!	47.18	#REF!
	Others	0.00	(0.00)	0.48	0.13	4.88
	Total (a)	5,374.40	4,067.17	#REF!	13,988.42	#REF!
	Unallocable revenue (b)		-	-	-	
	Total (a + b)	5,374.40	4,546.85	#REF!	13,988.42	#REF!
2	Segment Results (Profit before tax and interest)					
	Automobile	182.50	84.51	177.33	291.24	267.61
	Investment	#REF!	70.91	#REF!	#REF!	#REF!
	Others	(3.18)	(4.11)	(13.23)	(9.37)	(19.12)
	Other unallocable expenses (net of unallocable income)		-	-	-	-
	Total	#REF!	151.31	173.63	#REF!	#REF!
	Interest & other charge	124.17	(34.83)	58.52	104.56	32.08
	Total Profit before tax	#REF!	170.92	115.11	#REF!	216.94
3	Segment Assets					
	Automobile	3,947.62	4,368.31	3,261.28	3,947.62	3,261.28
	Investment	#REF!	2,403.15	#REF!	#REF!	#REF!
	Others	117.50	118.75	131.68	117.50	131.68
	Total	#REF!	6,890.22	#REF!	#REF!	#REF!
4	Segment Liabilities					
	Automobile	2,047.47	2,182.28	363.09	2,047.47	363.09
	Investment	146.04	126.79	232.68	146.04	232.68
	Others	0.73	0.58	4.18	0.73	4.18
	Total	2,194.24	2,309.65	599.95	2,194.24	599.95

Notes:

- 1 The above results have been approved by the Board of Directors at their meeting held on 10th Feb. 2018. The above results have been reviewed by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- 2 The Company adopted Ind AS from 1st April, 2017, and accordingly, these Financial Results (Including for the previous period presented in accordance with Ind AS 101- First-time Adoption of Indian Accounting Standards) have been prepared in compliance with Ind AS. However the opening Balance Sheet as on 1st April 2016 and the result of the subsequent periods would get finalized alongwith the financial statement of the year ended 31st March 2018. There is a possibility that quarter / year to date figures of financial result may require adjustment before finalization of Ind ASs first financial statement for the year ending 31st March 2018 due to changes in the financial reporting requirement arising from clarified interpretation of Ind As or by application of new or revised standards on interpretation issued by MCA changes on the use of one or more optional exemption from the full retrospective application of certain Ind As as permitted under the Ind As 101 First-time adoption of Indian Accounting Standards.
- 3 The Company has availed exemption given in SEBI circular CIR/CFD/FAC/62/2016 dated 05.07.2016 and this results do not include Ind AS compliant results for the previous year ended 31.03.2017.
- 4 The comparative figure of the corresponding period in the previous year i.e. for the quarter and nine months ended 31st December 2016 are compiled after making the necessary adjustment in accordance with Ind AS to the extent could be analyzed and have not been reviewed by the Statutory Auditors of the Company as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. However the management has ensured reasonable due diligence to ensure that the financial results reflect a True and Fair view.
- 5 The Company does not have any Exceptional item to report for the above periods.
- 6 Figures for the previous quarter / nine-months have been rearranged/ regrouped/ restated wherever considered necessary so as to make it comparable with the current period figures as follows:
 - a. (i) For the Quarter and nine months ended December' 2016, Finance cost is reclassified and shown net off of Income from change in fair value of Investments. Whereas in the Reviewed results for the same period, finance cost did not include net off of Income from change in fair value of Investments.
 - (ii) For the Quarter and nine months ended December' 2016, Tax expense is reclassified and shown inclusive of Deferred tax expense on Income from change in fair value of Investments. Whereas in the Reviewed results for the same period, tax expense did not include such deferred tax expense.
 - b. (i) For the Quarter and nine months ended December' 2016, Finance cost is reclassified to INR (1.94 Lakhs) and INR (411.67 Lakhs) respectively. Whereas in the Reviewed results for the same period, finance cost was shown as INR 33.99 Lakhs and INR 77.58 Lakhs respectively.
 - (ii) For the Quarter and nine months ended December' 2016, tax expense is reclassified to INR 12.44 Lakhs and 169.32 Lakhs respectively. Whereas in the Reviewed results for the same period, revenue from operations was shown as Nil respectively.
 - c. Such reclassification of finance cost is made so as to comply with Ind AS 109 as per which gain or loss on such reclassified financial assets for changes in fair value has been recognized through Profit or Loss
- 7 On account of transition from the previous Indian Generally Accepted Accounting Principles (IGAAP) to Ind AS, the reconciliation of Statement of Profit and Loss for the quarter and nine months ended 31st December, 2016, in accordance with the requirements of Ind AS 101- First Time Adoption of Indian Accounting Standards is as under:

Particulars	Quarter Ended 31.12.2016 (INR in Lakhs)	Nine months Ended 31.12.2016 (INR in Lakhs)
Net Profit/ (Loss) for the Period (as per previous IGAAP)	115.11	216.94
Impact of Fair Valuation of Financial Instruments	#REF!	#REF!
Impact of Adjustment to Deferred Tax	#REF!	#REF!
Net Profit/ (Loss) for the Period (as per Ind AS)	#REF!	#REF!

For Chetan & Co.

Chartered Accountants
Firm Registration No.-321151E

Ashok Kumar Mazumdar
Partner
M.No.-050502

Date: 10th February, 2018

**For and on behalf of Board of
PEBCO MOTORS LIMITED**

ALPA. K. PARIKH
DIRECTOR
DIN : 00361647