

# CHATURVEDI & CO.

## CHARTERED ACCOUNTANTS

Park Centre, 24 Park Street, Kolkata - 700 016.

Phone: 2229 2229, 4601 2507

E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in  
( H.O. Kolkata. Branches at : Delhi . Mumbai .Chennai . Lucknow )

**Independent Auditors' Review Report on Unaudited Financial Results for the Quarter and Nine Months ended 31 December, 2023 of Pecco Motors Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Pecco Motors Limited  
Kolkata

1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the Notes thereon of **Pecco Motors Limited**(the "Company"), for the Quarter and Nine Months ended December 31 2023(the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended(the 'Listing Regulations'), which has been initiated by us for identification purpose.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Co.  
Chartered Accountants  
FRN: 302137E

*Amit Kumar*

CA Amit Kumar  
Partner  
M. No. 318210



Place: Kolkata  
Date: 12 February 2024  
UDIN: 24318210BKCMWW1300

**PEBCO MOTORS LIMITED**  
**CIN: L67120WB1971PLC029802**  
**Regd. Office: 8-A, Monalisa**  
**17, Camac Street, Kolkata - 700017**

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2023**

(INR in Lakhs except EPS)

Sl. No:	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income:</b>						
	(a) Revenue from Operations	5,831.35	4,544.76	5,310.91	14,596.99	13,518.36	17,620.03
	(b) Other Income	45.63	37.96	58.46	107.85	127.82	165.04
	<b>Total Income</b>	<b>5,876.99</b>	<b>4,582.72</b>	<b>5,369.38</b>	<b>14,704.85</b>	<b>13,646.19</b>	<b>17,785.07</b>
2	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	4,483.14	4,579.66	4,269.59	12,731.04	12,147.20	15,983.38
	(c) Changes in inventories of finished goods/work in progress and Stock in trade	658.12	(659.47)	431.45	(45.18)	(520.17)	(868.11)
	(d) Employee Benefits Expense	162.97	149.71	143.01	457.64	439.12	596.79
	(e) Finance Costs	26.51	22.31	25.11	67.50	63.35	84.62
	(f) Depreciation/Amortization/ Impairment expense	42.65	39.23	35.52	125.36	115.83	154.77
	(g) Other Expenses	403.65	351.53	306.09	1,100.74	831.73	1,219.77
	<b>Total Expenses</b>	<b>5,777.04</b>	<b>4,482.98</b>	<b>5,210.77</b>	<b>14,437.10</b>	<b>13,077.05</b>	<b>17,171.22</b>
3	<b>Profit before exceptional Items and Tax (1-2)</b>	<b>99.95</b>	<b>99.74</b>	<b>158.61</b>	<b>267.75</b>	<b>569.13</b>	<b>613.85</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>99.95</b>	<b>99.74</b>	<b>158.61</b>	<b>267.75</b>	<b>569.13</b>	<b>613.85</b>
6	Tax expense	111.79	69.71	48.40	266.12	194.55	184.00
7	<b>Net Profit/ (Loss) for the period (5-6)</b>	<b>(11.84)</b>	<b>30.03</b>	<b>110.21</b>	<b>1.62</b>	<b>374.58</b>	<b>429.85</b>
8	<b>Other Comprehensive Income</b>						
	(A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) Items that will be reclassified to profit or loss	286.56	141.41	76.34	652.17	167.71	86.23
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>286.56</b>	<b>141.41</b>	<b>76.34</b>	<b>652.17</b>	<b>167.71</b>	<b>86.23</b>
9	<b>Total Comprehensive Income for the year (7+8)</b>	<b>274.72</b>	<b>171.44</b>	<b>186.56</b>	<b>653.79</b>	<b>542.30</b>	<b>516.08</b>
10	Paid - up Equity Share Capital (Face Value- Re 10 per share )	99.78	99.78	99.78	99.78	99.78	99.78
11	Other Equity				8,183.10	7,566.93	7,538.53
12	<b>Earnings per equity share (of Re 10/- each) (not Annualised):</b>						
	(a) Basic	27.53	17.18	18.70	65.53	54.35	51.72
	(b) Diluted	27.53	17.18	18.70	65.53	54.35	51.72

**Notes :**

- The Financial Results of the Company for the quarter ended 31st December, 2023 have been prepared in accordance with Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements), 2015
- Figures for the previous periods have been regrouped necessary, to confirm to the current period's classification.
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February 2024. The Statutory Auditors of the Company have expressed an unmodified opinion on these financial results.

For Chaturvedi & Co.  
Chartered Accountants  
( FRN : 302137E )

*Amit Kumar*

CA Amit Kumar  
Partner  
M. No. - 318210  
Place : Kolkata  
Date : 12th February 2024



For and on behalf of the Board of Directors  
PEBCO MOTORS LIMITED

*Kishan N. Parikh*  
Kishan N. Parikh  
Managing Director  
DIN : 00453209