

# CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

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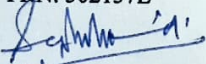
(H.O. Kolkata. Branches at : Delhi . Mumbai .Chennai . Lucknow)

**Independent Auditors' Review Report on Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023 of Pebco Motors Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Pebco Motors Limited  
Kolkata

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Pebco Motors Limited for the Quarter and Half Year ended September 30, 2023** (the 'Statement '). The Statement has been prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), which has been initiated by us for identification purpose.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Co.  
Chartered Accountants  
FRN: 302137E



S.C. Chaturvedi  
Partner  
M. No. 012705

Place: Kolkata

Date: 08.11.23

UDIN: 23012705 B6W MAE1395



**PEBCO MOTORS LIMITED**  
CIN: L67120WB1971PLC029802  
Regd. Office: 8-A, Monalisa  
17, Camae Street, Kolkata - 700 017

**Statement of Unaudited Financial Results for the Quarter ended 30th September 2023**

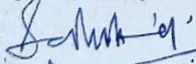
(INR in Lakhs except EPS)

Sl. No:	PARTICULARS	Quarter ended			Half year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income:</b>						
	(a) Revenue from Operations						
	(b) Other Income	4,544.76	4,220.88	4,367.69	8,765.64	8,207.45	17,620.03
	<b>Total Income</b>	<b>37.96</b>	<b>24.26</b>	<b>33.91</b>	<b>62.22</b>	<b>69.36</b>	<b>165.04</b>
		<b>4,582.72</b>	<b>4,245.14</b>	<b>4,401.61</b>	<b>8,827.86</b>	<b>8,276.82</b>	<b>17,785.07</b>
2	<b>Expenses:</b>						
	(a) Cost of Materials Consumed						
	(b) Purchases of Stock-in-Trade						
	(c) Changes in inventories of finished goods/work in progress and Stock in trade	4,579.66	3,668.24	4,704.63	8,247.90	7,877.61	15,983.38
	(d) Employee Benefits Expense	(659.47)	(43.83)	(1,041.57)	(703.30)	(951.62)	(868.11)
	(e) Finance Costs	149.71	144.96	151.26	294.67	296.11	596.79
	(f) Depreciation/ Amortization/ Impairment expense	(119.10)	(205.52)	(190.49)	(324.62)	(53.13)	-1.61
	(g) Other Expenses	39.23	43.48	40.42	82.71	80.31	154.77
	<b>Total Expenses</b>	<b>351.53</b>	<b>345.55</b>	<b>281.25</b>	<b>697.08</b>	<b>525.64</b>	<b>1,219.77</b>
		<b>4,341.57</b>	<b>3,952.88</b>	<b>3,945.50</b>	<b>8,294.45</b>	<b>7,774.92</b>	<b>17,084.99</b>
3	<b>Profit before exceptional items and Tax (1-2)</b>						
		<b>241.15</b>	<b>292.26</b>	<b>456.11</b>	<b>533.41</b>	<b>501.90</b>	<b>700.08</b>
4	<b>Exceptional Items</b>						
5	<b>Profit before Tax (3-4)</b>						
		<b>241.15</b>	<b>292.26</b>	<b>456.11</b>	<b>533.41</b>	<b>501.90</b>	<b>700.08</b>
6	<b>Tax expense</b>						
		69.71	84.63	136.93	154.34	146.15	181.00
7	<b>Net Profit/ (Loss) for the period (5-6)</b>						
		<b>171.44</b>	<b>207.63</b>	<b>319.18</b>	<b>379.07</b>	<b>355.75</b>	<b>516.08</b>
8	<b>Other Comprehensive Income</b>						
	(A) Items that will not be reclassified to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) Items that will be reclassified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of tax)</b>						
9	<b>Total Comprehensive Income for the year (7+8)</b>						
		<b>171.44</b>	<b>207.63</b>	<b>319.18</b>	<b>379.07</b>	<b>355.75</b>	<b>516.08</b>
10	<b>Paid - up Equity Share Capital (Face Value- Re 10 per share )</b>						
		99.78	99.78	99.78	99.78	99.78	99.78
11	<b>Other Equity</b>						
					7,917.61	7,380.37	7,538.53
12	<b>Earnings per equity share (of Re 10/- each) (not Annualised):</b>						
	(a) Basic	17.18	20.81	31.99	37.99	35.65	51.72
	(b) Diluted	17.18	20.81	31.99	37.99	35.65	51.72

**Notes :**

- The Financial Results of the Company for the quarter ended 30th September, 2023 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and disclosure requirements), 2015
- Figures for the previous periods have been regrouped necessary, to conform to the current period's classification.
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8th November 2023. The Statutory Auditors of the Company have expressed an unmodified opinion on these financial results.

For Chaturvedi & Co.  
Chartered Accountants  
(FIRN : 302137E)



(S. C. Chaturvedi)

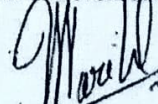
Partner

M. No. - 012705

Place : Kolkata

Date : 8th November '2023

For and on behalf of the Board of Directors  
PEBCO MOTORS LIMITED



Kishan N. Parikh

Managing Director

DIN : 00453209

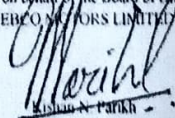


**PEBCO MOTORS LIMITED**  
 CIN: L67120WB1971PLC029802  
 Regd. Office: 8-A, Monalisa  
 17, Canac Street, Kolkata - 700 017

Statement of Assets and Liabilities as at 30th September 2023

	(INR in Lakhs)	
	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant & Equipments	2244.91	2,281.32
(b) Capital Work in Progress	0.00	-
(c) Intangible Assets	0.66	0.99
(d) Investment Property		
(e) Financial Assets		
(i) Investments	118.65	102.31
(ii) Loans		
(iii) Other Financial Assets	88.07	86.27
(f) Deferred Tax Assets (net)		
(g) Other non-current assets		
<b>Total Non-Current Assets (A)</b>	<b>2452.28</b>	<b>2,470.89</b>
<b>Current Assets</b>		
(a) Inventories	2365.11	1,661.81
(b) Financial Assets		
(i) Investments	2846.20	2,483.03
(ii) Trade Receivables	425.50	385.55
(iii) Cash & Cash equivalents	1311.23	1,522.71
(iv) Loans	351.28	445.35
(v) Other Financial Assets	103.62	71.55
(c) Current Tax Assets (Net)	50.92	32.64
(d) Other Current Assets	180.63	118.16
<b>Total Current Assets (B)</b>	<b>7634.49</b>	<b>6,720.79</b>
<b>Total Assets (A+B)</b>	<b>10086.77</b>	<b>9,191.68</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	99.78	99.78
(b) Other Equity	7917.61	7,538.53
<b>Total Equity (A)</b>	<b>8017.38</b>	<b>7,638.31</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payable		
(iii) Other Financial Liabilities	16,792	4.32
(b) Provisions		
(c) Deferred Tax Liabilities (net)	518.22	409.51
(d) Other Non-Current Liabilities		
<b>Total Non-Current Liabilities (B)</b>	<b>535.01</b>	<b>413.83</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	857.03	498.30
(ii) Trade payables	92.43	63.68
(iii) Other Financial Liabilities	287.32	304.39
(b) Other Current Liabilities	255.18	226.89
(c) Provisions	42.42	46.28
(d) Current Tax Liabilities (net)	-	-
<b>Total Current Liabilities (C)</b>	<b>1534.38</b>	<b>1,139.54</b>
<b>Total Equity and Liabilities (A+B+C)</b>	<b>10086.77</b>	<b>9,191.68</b>



For and on behalf of the Board of Directors  
 PEBCO MOTORS LIMITED  
  
 Kishan K. Parikh  
 Managing Director  
 DIN : 00433209

Place: Kolkata  
 Date: 8th November, 2023